

Welwyn Hatfield Borough Council  
Housing Revenue Account - Proposed Budget 2018/19

Appendix F

Description	Original Budget (Restated) 2017/18 £'000	Proposed Budget 2018/19 £'000	Variance £'000
Dwelling Rents	(48,903)	(48,286)	617
Non Dwelling Rents	(463)	(513)	(50)
Tenants Charges for Services and Facilities	(1,610)	(1,621)	(11)
Leaseholders Charges for Services & Facilities	(863)	(939)	(76)
Contributions towards Expenditure	(239)	(251)	(12)
Other Income	(9)	(8)	1
<b>Total Income</b>	<b>(52,086)</b>	<b>(51,618)</b>	<b>469</b>
Repairs and Maintenance	9,103	9,117	14
Supervision and Management	7,217	7,838	621
Special Services	3,892	3,610	(281)
Rents, Rates, Taxes and Other Charges	738	852	114
Increase in Bad Debts Provision	350	725	375
Depreciation	13,465	14,273	808
Debt Management Expenses	34	39	5
Sums directed by Secretary of State	50	50	0
<b>Total Expenditure</b>	<b>34,848</b>	<b>36,504</b>	<b>1,657</b>
HRA share of corporate and democratic core	598	705	106
Interest Payable and Similar Charges	6,242	6,443	201
HRA Investment Income	(180)	(138)	42
<b>Net Income after Interest and Other Items</b>	<b>(10,579)</b>	<b>(8,104)</b>	<b>2,475</b>
Revenue Contribution to Capital	15,300	11,454	(3,846)
<b>(Surplus) / Deficit</b>	<b>4,721</b>	<b>3,350</b>	<b>(1,371)</b>

<b>Forecast Opening HRA Working Balance</b>	<b>(10,736)</b>	<b>(6,015)</b>
In-year (Surplus) / Deficit	4,721	3,350
<b>Forecast Closing HRA Working Balance</b>	<b>(6,015)</b>	<b>(2,665)</b>